

VTEL Jordan and Reliance Globalcom to Build a Submarine Cable Landing Station in Jordan

Jordan - August 27, 2008 : VTEL Holdings, a leading regional telecom operator, its local subsidiary and individual license holder VTEL Jordan, and Reliance Globalcom, a leading global provider of enterprise, wholesale, consumer and managed services, announced today the signing of an agreement to set up Jordan's second submarine cable landing. This will be the first Terabit cable landing in Jordan, addressing the fast-accelerating demand for broadband connectivity in the country. It will offer an alternate communication gateway for providing diversity and redundancy to Jordan, and facilitate positioning it as an important regional hub for all sectors. It will also help to further reduce IP bandwidth costs and accelerate broadband penetration in Jordan.

"Our commitment to the Reliance Globalcom submarine cable project and initial investment in fiber infrastructure throughout the country will be USD \$70 M in the first year, and is expected to reach USD \$150 M within the coming three years. This is a clear testimony to our strong belief as Jordanians in our country and its encouraging investment climate," stated Ghiath Sukhtian, VTEL Executive Vice Chairman.

"The agreement with VTEL will create immense opportunities for consumers and enterprises to connect seamlessly not only with other countries in the Middle East region, but also across the world through our robust global backbone network," said Mark Thompson, Data Business President, Reliance Globalcom.

About VTEL

VTEL Jordan is a wholly owned subsidiary of VTEL Holdings, a leading regional telecom operator. VTEL Jordan will be the Landing Party partner of Reliance Globalcom responsible for building the Landing Station in the port of Aqaba to connect to the recently commissioned Falcon cable system. VTEL Jordan will also be rolling fiber optic infrastructure throughout the kingdom to provide true broadband connectivity on both a retail and wholesale basis.

About Reliance Globalcom

Reliance Globalcom, a division of Reliance Communications, spearheads the Global Telecom operations of India's largest Integrated Telecom Service Provider. Reliance Globalcom brings together the synergies of Reliance Communications Global Business encompassing Enterprise Services, Capacity Sales, Managed Services and a highly successful bouquet of Retail products & services comprising Global Voice, Internet Solutions and Value Added Services. The company serves over 1200 enterprises, 200 carriers and 1.5 million retail customers in 50 countries across 5 continents.

Reliance Globalcom owns the world's largest private undersea cable system spanning 65,000 kms seamlessly integrated with Reliance Communications' over 110,000 kms of

domestic optic fiber providing a robust Global Service Delivery Platform connecting 40 key business markets in India, the Middle East, Asia, Europe, and the U.S. With its recent acquisition of eWave World, a pioneer in the global Wimax space, Reliance Globalcom has the capability to launch 4G services in over 50 countries. It has also acquired the Vanco Group, enabling the company to provide managed services to over 230 countries across the globe. For further information, please visit:

<http://www.relianceglobalcom.com/index.php>