



Yipes Enterprise Services and Exponential-e Partner to Provide Global Ethernet Services

Leading Carrier Ethernet Providers Create Compelling Global Proposition for Corporate Customers

SAN FRANCISCO, CALIFORNIA and LONDON, UNITED KINGDOM — January 19, 2006 — Yipes Enterprise Services, Inc. (www.yipes.com), the leading provider of global managed, end-to-end Gigabit Ethernet solutions for enterprise customers, has partnered with Exponential-e (www.exponential-e.com), the specialist provider of carrier grade Ethernet connectivity to medium and large enterprises in the UK. Under the terms of the agreement, the two companies will provide connectivity and reciprocal support for implementation and remote on-site maintenance in their respective countries, enabling businesses on both sides of the Atlantic to benefit from the flexibility, superior quality and cost advantages that end-to-end Ethernet connectivity delivers.

The combination, which provides access to hundreds of cities in the UK and US, creates a compelling proposition for each provider's customer base. The companies are jointly providing Ethernet solutions to customers in the financial, media and legal sectors, where transatlantic connectivity is viewed as an essential service.

Pivotal to the agreement is the fact that both Yipes and Exponential-e are proponents of Ethernet technology and deliver carrier grade Ethernet services. They are also innovators, with both currently implementing the use of Virtual Private LAN Services (VPLS).

Commenting on the deal, Exponential-e's Managing Director, Lee Wade: "The striking of this agreement is an important milestone in Exponential-e's development. While we have been able to provide transatlantic connectivity for sometime, our US offering has been enhanced since working with Yipes, our preferred US partner and the recognized pioneer in globally managed, end-to-end Ethernet solutions. This agreement takes our managed service to over 50 cities across the US and beyond, which is ideal for our customers. Those in the finance sector want to be able to reach exchanges in Chicago for example, while our media customers want an end-to-end service to Los Angeles".

"As we continue to execute on our international strategy and expand our client service footprint, we recognize the need for top-level partners such as Exponential-e," said John Scanlon, chief executive officer of Yipes. "Its Ethernet-only approach, nationwide reach and true QoS MPLS network make them an outstanding partner in the UK. We look forward to working with them and expanding our relationship in growing our respective markets."

About Yipes:

Winner of the Metro Ethernet Forum 2005 Service Provider of the Year Award for Outstanding Innovation, Yipes Enterprise Services, Inc. is the leading global provider of managed, end-to-end Ethernet solutions for enterprise customers. Yipes offers a uniquely scalable suite of networking services that combine the speed, simplicity and cost effectiveness of native Ethernet with Yipes proprietary bandwidth-on-demand functionality. Yipes provides services in and between major metropolitan markets including: Boston, Chicago, Dallas, Denver, Hong Kong, Houston, Los Angeles, London, Miami, New York, Philadelphia, San Diego, San Francisco, San Jose, Seattle, Tokyo and Washington DC. For more information, visit www.yipes.com.

About Exponential-e:

Exponential-e is a next generation Gigabit Ethernet Service Provider, offering WAN, MAN and Internet services to corporate customers. The company was founded in 2000 based upon the vision that Ethernet-enabled MPLS networks would begin to displace and/or complement legacy SDH networks and provide the platform for the delivery of converged services. By July 2002 Exponential-e had built a fully redundant Layer 2, MPLS-enabled network around London. The MAN provided the platform for Exponential-e to launch its high speed, high quality, and low-cost Internet connectivity solution. In October 2003 Exponential-e extended its network directly into New York, becoming the first provider to offer desktop-to-desktop Ethernet.

The company is privately owned. www.exponential-e.com.

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