



Yipes Enterprise Services Completes Carrier Network Integration with Global Partners in Key International Business Hubs

Partners Across Europe, Asia and Latin America Broaden Yipes' Global Coverage

San Francisco, California — June 27, 2006: Yipes Enterprise Services, Inc., the leading global provider of managed, end-to-end Ethernet solutions for enterprise customers, today announced it has completed the integration of key international carrier partners, expanding the capabilities of its Global Area Network (GAN) services in major business hubs across Europe, the Pacific Rim and Latin America.

Yipes' (www.yipes.com) global partners include major providers of Ethernet services in Tokyo, Hong Kong, London and Mexico, as well as regional carriers with a presence in major cities across Europe, Asia, Latin America and the Middle East. The successful integration of these carriers underscores Ethernet's evolution from its humble beginnings as a local area network (LAN) technology through the "metro" services era up to its role today as a truly global and cost effective connectivity solution.

"Global carrier cooperation is critical to the growth and evolution of Carrier Ethernet services. By working closely with our partners, we have successfully integrated multiple carrier networks with different network hardware platforms into a seamless, global service delivery platform," said Dr. Kamran Sistanizadeh, chief technology officer of Yipes. "While there is more complexity in managing multi-vendor networks, end users receive a consistent user interface and experience whether they are in San Francisco, Hong Kong, Tokyo or London."

As an original pioneer of Ethernet connectivity for the enterprise more than six years ago, Yipes has set an aggressive pace of international service expansion. Key carriers integrated within Yipes GAN now include Asia Netcom, Exponential-e, HGC, Interoute, MetroRED and Wharf T&T. Yipes continues to certify new carriers.

In order to certify its integration partners, Yipes has successfully tested network-to-network interfaces (NNI) to ensure network data integrity, established detailed network operations procedures for handling customers jointly and required strict service level guarantees. With its "access agnostic" approach, Yipes now provides Ethernet services with near ubiquitous global coverage over multiple access types, including fiber, copper (T1, E1, DS3, E3) and now other providers' Ethernet networks. In providing a fully-managed service, Yipes is responsible for the end-to-end delivery, monitoring and management of the local access, the long haul network and the edge network equipment. With its growing list of carrier

partners, Yipes is able to customize a multi-vendor solution that meets client needs for carrier, physical path and logical path redundancy.

"As one of the fastest growing segments in the telecom industry, enterprise Ethernet has evolved beyond the metro and into one of the most effective trans-Atlantic and trans-Pacific connectivity solutions available today," said Keao Caindec, chief marketing officer of Yipes. "As Yipes continues to accelerate our pace of growth — particularly in the financial and legal verticals — our customers are relying on us to provide them reliable, scalable and cost effective connectivity across the U.S. and around the world. Our global partners ensure our clients receive the unique value Yipes is known for, regardless of their continent or time zone."

"The demand for trans-Pacific global Ethernet services is growing. Cooperating with Yipes allows us to deliver more comprehensive solutions to our global customer base," said Gina Haspilaire, managing director of Asia Netcom North America. "The rigorous testing and technical integration that Yipes required to integrate our networks is representative of the outstanding customer service they provide. This quality assurance is important to Asia Netcom as we deliver complex communications solutions to customers from North America to Asia."

"By establishing a network-to-network interface with Interoute, Yipes has direct access to Interoute's entire European Ethernet network. With the largest geographic coverage of any European network provider, Interoute is able to provide Yipes with access to 61 European commercial centers and 19 major metros," said James Kinsella, chief executive officer, Interoute. "Having worked with Yipes for more than two years, we have come to value their experience in managing large Ethernet-based networks and their clear dedication to global carrier Ethernet cooperation."

The Yipes network has more than 14,000 fiber route miles and reaches most major cities in the U.S., Europe, the Pacific Rim and Latin America.

About Yipes Enterprise Services, Inc.

Yipes Enterprise Services, Inc. is the leading global provider of managed, end-to-end Ethernet solutions for enterprise customers. Yipes offers a uniquely scalable suite of networking services that combine the speed, simplicity and cost effectiveness of native Ethernet with Yipes proprietary bandwidth-on-demand functionality. Yipes provides services in and between major metropolitan markets including: Boston, Chicago, Dallas, Denver, Hong Kong, Houston, Los Angeles, London, Miami, New York, Philadelphia, San Diego, San Francisco, San Jose, Seattle, Tokyo and Washington DC. For more information, visit www.yipes.com.

About Asia Netcom

Winner of Frost & Sullivan's '2005 Data Communications Service Provider of the Year' award, Asia Netcom operates an extensive telecommunications network infrastructure in the Asia Pacific region,

including a privately-owned subsea cable system, EAC, as well as extensive terrestrial backhauled and telehouses in all key Asian markets. Leveraging these strategic assets, Asia Netcom provides a comprehensive portfolio of city-to-city connectivity, data communications and IP-based solutions and services to enterprise, ISP and carrier customers in the Asia Pacific region. The company is headquartered in Hong Kong with local offices in all major Asian markets, the U.S. and Europe. For more information, please visit: www.asianetcom.com.

About Exponential-E

UK-based Exponential-e designs and deploys bespoke network solutions, connecting company LANs regionally, nationally and internationally to create private, global office networks. These dedicated customer networks are created within Exponential-e's PureEthernet VPLS enabled next generation network (known as the Service Creation Platform). In addition to high quality, flexible connectivity solutions, customers can access a range of enterprise services and applications, all of which are hosted on the network. Managed and unmanaged storage, voice services, video conferencing, video surveillance and colocation, plus many sector specific services, are all available through a single access connection into the SCP. For more information, please visit: www.exponential-e.com.

About HGC

Hutchison Global Communications Limited ("HGC") owns the largest fibre-to-the-building telecommunications network in Hong Kong. Since its establishment in 1995, it has been fully committed to building its own network infrastructure. With the scalability of its global bandwidth capacities and direct links to networks in Mainland China, HGC provides instant connectivity around the world, including Asia, North America and Europe.

Riding on HGC's advanced fibre-optic technology, customers enjoy leading-edge services such as Ethernet symmetrical broadband access, corporate data transmission solutions, International Private Leased Circuit services, Internet Protocol Transit services and quality local and overseas call services. Building on its leading presence in Hong Kong, HGC is also establishing a strategic foothold in the global marketplace.

HGC is a wholly-owned subsidiary of Hutchison Telecommunications International Limited ("Hutchison Telecom"). Hutchison Telecom is a leading listed telecommunications operator (SEHK:2332; NYSE:HTX) focusing on dynamic markets. It currently offers mobile and fixed-line telecommunication services in Hong Kong, and operates or is rolling out mobile telecommunication services in India, Israel, Macau, Thailand, Sri Lanka, Ghana, Indonesia and Vietnam.

For more information about HGC, see www.hgc.com.hk. For more information about Hutchison Telecom, see www.htil.com.

About Interoute

Interoute is the owner and operator of Europe's most advanced and densely connected voice and data network. It delivers intelligent, customer-controlled network services to a diverse range of businesses including carriers, mobile operators, service providers, enterprise customers and government departments. Unencumbered by debt, and with established operations throughout mainland Europe and North America, Interoute also owns and operates dense city networks throughout Europe's major business centres. www.interoute.com.

About MetroRED

MetroRed is a company founded in 1997, owned by Fidelity Investments, and a leader in domestic and

international connectivity, with more than 600km of metropolitan optic fiber in ring configurations, to avoid service outages and maintain 99.99% availability. MetroRed has more than 450 buildings connected in Mexico City, with approximately 4,500 km of domestic long-distance fiber and presence in more than 25 cities throughout Mexico.

MetroRed continues to grow and strengthen its position as a strategic ally for carriers, service integrators, and retailers, mainly through their fundamental values: Flexibility, Customized Service, Proactivity, Security, Confidence, Passion and Commitment.

About Wharf T&T

Wharf T&T, licensed in 1995, is a leading fixed-line operator with over HK\$5 billion of investment in its own telecommunications network infrastructure in Hong Kong. In January 2006, Wharf T&T and COL, an IT service veteran with over 34 years of experience, were integrated. The integration brings together two complementary organizations, which will be equipped with comprehensive IT and networking capabilities to address the growing demand of one-stop-shop integrated IT and telecom solutions from our customers. As a leading integrated telecom and IT solution provider, Wharf T&T provides the best of breed data centre and business continuity solutions, robust telecom products, well renowned professional service capabilities and sophisticated networking solution capabilities with affirmed accreditations from reputable partners. Their goal is to help business customers to drive their business performance through quality services and products.

Wharf T&T is a core member of The Wharf Group, one of the largest groups of companies in Hong Kong. The Wharf Group also owns i-CABLE Communications Limited, the leading cable television station and Internet access service provider in Hong Kong. For further information about both Wharf T&T and The Wharf Group, please visit Wharf T&T website at www.wharfft.com

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