



External FAQ on Launch of Reliance Globalcom

EMBARGOED UNTIL 4:45AM EST FEBRUARY 20, 2008

Summary

Reliance Communications Limited, India's largest integrated telecommunications provider, is consolidating its Global telecommunications business and operations under the new brand "Reliance Globalcom" for all of its Global initiatives. Reliance Globalcom brings under its fold the diverse portfolio of global communications business services, including global voice, managed network, carrier Ethernet, and fiber capacity businesses into a single group, with each entity operating under one brand, "Reliance Globalcom."

Yipes Enterprise Services has changed its name to Reliance Globalcom and will build on its position as a leading provider of global enterprise Ethernet services and represent the enterprise business unit of the company. The product portfolio of FLAG Telecom, world's largest undersea cable system, has been rebranded as "Reliance FLAG." Reliance FLAG and will continue to offer wholesale fiber capacity and associated services for Reliance Globalcom.

The formation of the Reliance Globalcom business group will be a significant step in our evolution to serve the global needs of our customers. Reliance Globalcom will also tap the exponential growth potential in the emerging areas of Network Operating Center, Hosting & Storage Services, Call Center Solutions and Voice Portal amongst others.

Frequently Asked Questions

Who is Reliance Anil Dhirubhai Ambani (ADA) Group?

- Reliance ADA Group is a top three India Business Group with more than an \$80 billion market cap. There are several businesses that operate under the Reliance ADA umbrella, including Reliance Power, Reliance Natural Resources, Reliance Communications (RCOM), Reliance Media and Entertainment, Reliance Financial Services, and Reliance Infrastructure.

Who is Reliance Communications?

- Reliance Communications is the flagship company of the Reliance ADA Group. The company, which has a customer base of over 38 million, including over 1.3 million individual overseas retail customers, ranks among the Top 10 Asian Telecom companies by a number of customers. Reliance Communications owns and operates the world's largest next-generation IP-enabled connectivity infrastructure, comprising over 165,000 kilometers of fiber optic cable systems in India, the U.S., Europe, the Middle East, and the Asia Pacific region.

Why did Reliance Communications create Reliance Globalcom?

- The formation of Reliance Globalcom is part of a strategy to combine the global communications businesses of Reliance Communications into a single business group to

create one of the top five global data communications companies in the world to serve the global needs of our customers.

How will Reliance Globalcom integrate into Reliance ADA's business structure?

- Reliance Globalcom will be a separate company within the Reliance Communications family of companies.

What services will be included in the Reliance Globalcom group?

- The new group will combine Yipes, FLAG, and other global communications businesses to create the first true global data communications provider that meets the needs of today's global businesses. Services under Reliance Globalcom will include managed Ethernet, application delivery, premium Internet services for enterprises; and capacity services, wholesale international private lines, colocation and MPLS for carriers, service and content providers.

What will Yipes' role be in this new division?

- Yipes will become the enterprise services business unit within Reliance Globalcom and will operate as Reliance Globalcom.

What does this mean for Yipes' existing customers?

- Reliance Globalcom (formerly Yipes) remains committed to providing high-performance managed Ethernet, application delivery and premium Internet services while offering new, innovative services. Customers can expect a continued emphasis on high performance, excellent customer service and tailored solutions. Network services, service level agreements, account teams, GNOC support and escalation processes will remain the same.

Reliance Globalcom will expand its US network and leverage FLAG's undersea cable network (65,000 km) to add depth and breadth of coverage that will include access to the top financial cities in the world, including New York, London, Tokyo, Paris, Chicago, Toronto, Frankfurt, Seoul, Taipei, Hong Kong, Beijing, Shanghai, San Francisco, Los Angeles Singapore, Mumbai, and Milan.

Who is FLAG Telecom and what does this mean for FLAG Telecom customers?

- FLAG Telecom owns and operates the world's largest private undersea cable system, spanning 65,000 route kilometers and four continents with expansion underway to double the network to 115,000 route kilometers.

This extensive network serves as a Global Service Delivery Platform connecting 37 key business markets in India, the Middle East, Asia, Europe, and the U.S. through an overlay low-latency, global, MPLS-based IP network. As a part of the Reliance Globalcom group, FLAG Telecom will continue to serve global carriers, service providers and content providers. The product portfolio of FLAG Telecom has been rebranded as "Reliance FLAG".

Will there be changes in the management team?

- The current management teams for both Reliance Globalcom (formerly Yipes) and FLAG Telecom will operate and lead their respective divisions.

What are the growth plans for Reliance Globalcom?

- Reliance Communications will invest \$200 million to build the largest Ethernet network in the world to include doubling the number of domestic POPs. The company's plan also includes a phased rollout of managed Ethernet services to new countries throughout Europe, Middle East, Asia and India - leveraging the Reliance FLAG network.